

AKDITAL HOLDING

COUNTRY	→ Morocco
BUSINESS FOCUS	→ Private clinics
INVESTMENT DATE	→ March 2020
INVESTMENT FUND	→ Mediterrania Capital III
COMPANY TYPE	→ Mid-Cap (At investment)

THE COMPANY

Founded in 2011 by Dr Rochdi Talib, Akdital began operations with the Jerrada Clinic in Casablanca. Later, the group put in place an expansion strategy that led to the opening of four additional clinics in the Casablanca area between July 2018 and October 2019.

Akdital uses advanced techniques and best-in-class equipment to provide a variety of healthcare services such as cardiology, cardiac surgery, neurosurgery, oncology, radiotherapy, intensive care, neonatal care, etc. Today, the group has a total capacity of 550 beds.

VALUE CREATION

Mediterrania Capital Partners' investment was intended to support Akdital in its expansion plan, which seeks to fulfil the increased demand driven by positive demographics and improved economic conditions in Morocco.

As part of this expansion plan, in June 2020 Akdital signed a letter of intent to acquire a renowned paediatric clinic in Casablanca, which operates 30 beds. This acquisition will enable the group to expand the range of specialties it offers its patients.

To enable it to offer its services to a wider population in Morocco, in July 2020 Akdital acquired a plot of land in Tangiers. This land will be used to build a 172-bed clinic split into three departments: psychology, oncology and multidisciplinary services.

Furthermore, aware that all oncology centres were concentrated in downtown Casablanca, in October 2020 Akdital opened a new oncology department at the Casablanca Ain Sbaâ Private Hospital on the edge of the city. This new centre, which provides both diagnostic and treatment services, fulfilled a vital need for the region, providing a medically underserved community with easy access to critical services.

The company has also begun negotiations for the acquisition of a plot of land in the Agadir region to build a multidisciplinary clinic with 200 beds.

Finally, Akdital has also begun the construction of the multidisciplinary clinic in El Jadida, with a total capacity of 200 beds, which is due to open in June 2021.

ESG ACTIONS

Akdital is well-positioned to help promote good health and well-being among the Moroccan population. Demand for high-quality healthcare services has been growing in recent years and, thanks to Mediterrania Capital's financial support, Akdital is consolidating its presence in the Casablanca area with a wide range of healthcare services and plans to expand into other regions in Morocco.

In terms of governance, the Moroccan healthcare industry is highly regulated, and noncompliance with government policy — through practices such as improper billing for services and products, aggressive marketing tactics, price manipulation or failure to protect patient privacy — is rigorously monitored and investigated. Consequently, Akdital must comply with directives including the safeguarding of patient information, safety testing, manufacturing quality and marketing compliance.

Furthermore, today Akdital has a dedicated management system for patient care, quality control and occupational health & safety and it plans to extend this system to cover the facilities' impact on the environment.



“The team of Mediterrania Capital Partners offers Akdital strategic, operational and financial support helping us to deploy the strategy we have established. Its commitment to governance and financial and operational aspects are major assets in supporting our development. This collaboration enables us to continue our expansion, making high-quality health services accessible to a wider portion of the Moroccan population.”

DR ROCHDI TALIB, FOUNDER AND CEO OF AKDITAL

REVENUES 2020 (€)

€37.8 million

5 clinics

550 beds