



## Press Release

28 November 2017

### **Mediterrania Capital Partners announces the first closing of Mediterrania Capital III LP at €103 million**

Barcelona/Malta. Mediterrania Capital Partners, the private equity firm focused on growth investments for SMEs in North African and Sub-Saharan countries, announces the first closing of its third capital growth fund, Mediterrania Capital III LP, at €103 million.

Mediterrania Capital III (MC III) provides growth capital to generalist small- and medium-cap companies based in North African and Sub-Sahara African countries including Morocco, Algeria, Tunisia, Egypt, Senegal, Côte d'Ivoire and Cameroon. The fund will be investing €10-30 million in eight to 12 investments, mainly in minorities (but not excluding majorities). MC III investments focus on core sectors such as healthcare, finance, FMCG, education, transport and logistics.

As well as a number of new investors, Mediterrania Capital Partners' historical LPs continue to back the private equity firm on its third fund efforts. MC III's investors include development finance institutions and commercial investors.

Albert Alsina, Founder and CEO of Mediterrania Capital Partners, said: "We are pleased to have completed the first closing of MC III as per plan in Q4 2017, and the continuous support of our historical LPs has been crucial in this. With our third fund, we continue to target core industries benefiting from positive market and demographic trends while also expanding our geographical scope and investment tickets. Today we have a strong pipeline of very good projects, with some ready to be executed."

Mediterrania Capital III LP is fully operational and plans to complete several investments in the coming months. MC III's second closing is scheduled for mid-2018 with a target of €250 million.

With offices in Abidjan, Algiers, Barcelona, Cairo, Casablanca, and Malta, Mediterrania Capital Partners takes an intensely proactive, hands-on approach to implementing its growth strategy by leading the governance of the companies and driving the key internal value creation process.

Consistent with its strategy, Mediterrania Capital Partners continues to search for SMEs with an equity value of €25 million to €400 million and expansion strategies into North African and Sub-Saharan African markets.

*MC III legal advisors are Cuatrecasas and Allen & Overy.*

## **About Mediterrania Capital Partners**

Mediterrania Capital Partners ([www.mcapitalp.com](http://www.mcapitalp.com)) is a dedicated Private Equity firm focusing on growth investments in SMEs and mid-cap companies in Africa. The company started its operations in 2008 under “Fons Mediterrania Capital” and since 2013 is an independent General Partner Structure.

Mediterrania Capital Partners is a regulated financial investment manager licensed by the Malta Financial Services Authority (MFSA) and by the FSC in Mauritius.

### **FOR FURTHER INFORMATION CONTACT:**

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