



Press Release

Mediterrania Capital Partners raises €250 million for third fund

7 March 2017, Malta/Barcelona. Mediterrania Capital Partners, the regional Private Equity firm focusing on growth investments for companies in North African and Sub-Saharan countries, announces its plans to raise €250 million for its third fund, Mediterrania Capital III (MC III).

Through MC III, Mediterrania Capital will maintain its focus in North Africa while expanding into selected Sub-Saharan countries such as Ivory Coast, Senegal and Cameroon. The firm is planning to continue investing in strong core sectors that benefit from the favourable demographics of the region, a growing middle class with increased purchasing power and rapid urbanisation trends.

The first closing of MC III is scheduled for Q4 2017 with full deployment of the funds planned to be completed within three to four years of the closing.

Through offices in Abidjan, Algiers, Barcelona, Casablanca, Cairo¹, Tunis and Valletta, Mediterrania Capital Partners is currently advising two funds, Mediterrania Capital I (MC I), which closed in Q2 2008, and Mediterrania Capital II (MC II), closed in Q4 2013 and with 80% of the funds deployed as of today.

MC I's and MC II's investor bases both consist of corporate and public pension funds, funds of funds, family offices and development finance institutions from the US, Canada, Europe, Middle East and Africa.

Mediterrania Capital Partners' current portfolio² include companies in a wide range of sectors such as financial, pharmaceutical, education, consumer, industrial, transport and logistics, support services and telecommunications.

"Our unique, repetitive Value Creation model is allowing portfolio companies to deliver excellent results, outperforming the markets in which they are operating and setting the right foundations for the future," said Albert Alsina, CEO and Managing Partner of Mediterrania Capital Partners.

Until December 2016, Cumulative EBITDA of MC II's portfolio companies reached €53 million, up 64% on 2014; Cumulative Revenues came to €340.8 million, a 63% growth rate; and Cumulative Net Income CAGR amounted to €24.5 million, a 42% growth rate, in the same period.

"MC III is the natural step forward for Mediterrania Capital Partners. Since 2008, we have witnessed Africa's steady evolution, economically and politically, and an increasing number of SMEs with strong growth potential. In fact, the prospects of our third fund look very encouraging, with several solid projects that could benefit from our hands-on Value Creation approach already in the pipeline," concluded Albert Alsina.

¹Office under creation.

²For a full list of Mediterrania Capital Partners' portfolio companies, please see: www.mcapitalp.com/portfolio-companies.

With MC III, Mediterrania Capital Partners aims to continue delivering superior returns to its investors and partners while having a positive impact in the region through sustainable and socially responsible investments.

About Mediterrania Capital Partners

Mediterrania Capital Partners (www.mcapitalp.com) is a dedicated Private Equity firm focusing on growth investments in SMEs and mid-cap companies in Africa. The company started its operations in 2008 under “Fons Mediterrania Capital” and since 2013 is an independent General Partner Structure.

Consistent with its strategy, Mediterrania Capital Partners continues to seek North African and Sub-Saharan-based SMEs with an equity value of €25 million to €400 million. The firm is a regulated financial investment manager licensed by the Malta Financial Services Authority (MFSA).

For more information, please contact communications@mcapitalp.com.

Website: www.mcapitalp.com

YouTube channel: www.youtube.com/channel/UCmBxa-EDiIWakYJr1_J6SQ

LinkedIn: www.linkedin.com/company/mediterrania-capital-partners