



Media Alert

## **Cash Plus, a company participated by Mediterrania Capital Partners, acquires Eurosol and becomes the no. 1 independent money transfer company in Morocco**

26<sup>th</sup> October, 2015, Malta / Barcelona. Cash Plus, a leading money transfer company in Morocco participated by the Private Equity firm Mediterrania Capital Partners, continues its development with the recent acquisition of Eurosol, a Moroccan company that specializes in national and international money transfers. With the acquisition of Eurosol, Cash Plus has become the second largest money transfer company in Morocco and the largest independent one.

Eurosol holds strong partnerships with global leaders in the industry such as Money Gram, Western Union, and RIA, and accounts for more than 300 point of sales in Morocco. As a result of this acquisition, customers can now access to low-income banking services through more than the 1,000 offices across the country. Cash Plus strategy seeks to leverage on this acquisition to launch new and innovative financial inclusion products within its large network.

Mediterrania Capital Partners, a dedicated Private Equity firm focusing on African and mainly North African growth investments in SMEs and mid cap companies, acquired a 47% stake of Cash Plus in July 2014.

For more information, please contact [communications@mcapitalp.com](mailto:communications@mcapitalp.com).

Website: [www.mcapitalp.com](http://www.mcapitalp.com)

YouTube channel: [www.youtube.com/channel/UCmBxa-EDiIWakYJr1\\_J6SQ](https://www.youtube.com/channel/UCmBxa-EDiIWakYJr1_J6SQ)

LinkedIn: [www.linkedin.com/company/mediterrania-capital-partners](https://www.linkedin.com/company/mediterrania-capital-partners)