

Press Release

Mediterrania Capital II buys 45% of C.E.C.I.

24th November, 2014, Malta / Barcelona. Mediterrania Capital Partners ("MCP"), the regional Private Equity firm focusing in growth investments for SMEs, announces a second investment through its second fund Mediterrania Capital II ("MC II").

Mediterrania Capital II has acquired a 45% stake at C.E.C.I., a leading company in manufacturing of trucks and trailers in the Moroccan and Algerian markets with a strong expansion focus. This segment has experienced a double-digit growth for several consecutive years and C.E.C.I. is in an exceptional position to continue to capture the growth of the sector across the North Africa region, which boasts huge demands for this type of products and has a limited offering.

"Partnering with Mediterrania Capital II has been an excellent choice. The team have a solid experience in business management and bring all their knowledge into our strategy discussions." The Local Partner and Executive President of C.E.C.I., Mr. Marc Madgid Bazgoneh, said. "Thanks to Mediterrania Capital Partners, we feel capable to double the size of the company in less than 5 years. The value creation model of MCP is a clear differentiator versus other investors."

Mr. Albert Alsina, MCP Managing Partner and CEO, declared: "We are very pleased with this partnership. C.E.C.I. is extremely well positioned to benefit from the Logistics and Transports growing demand in Morocco and Algeria. The injection of capital, together with our business management expertise, support and accelerate C.E.C.I.'s expansion plan into this segment."

Consistent with its strategy, MCP continues to seek growth opportunities in the Maghreb region – Morocco, Algeria and Tunisia, with potential expansion into Africa Sub-Saharan countries. MCP searches SMBs with an enterprise value of €10 m to €50 m and with expansion strategies into North Africa and Sub-Saharan African markets.

Background

Mediterrania Capital Partners, MCP (<u>www.mcapitalp.com</u>), is a dedicated private equity firm focusing in African and mainly North African growth investments in SMEs and mid cap companies. MCP started its operations in 2008 under "Fons Mediterrania Capital".

With offices in Barcelona, Casablanca, Tunisia, Algiers and Malta, MCP takes a very intense hands-on and proactive approach to implementing its growth strategy, by leading the governance of the companies and driving the key internal value creation process. The partners of MCP have extensive experience in managing companies including commercial experience, strategy formulation, finance and operations.

MCP is a regulated financial investment manager, licensed by the MFSA, in Malta. Mediterrania Capital II is also a MFSA regulated PE Fund. Cuatrecasas is acting as legal adviser for MCP.

For more information, please contact communications@mcapitalp.com.